

DISS 114 PRINCIPLES OF INTERNATIONAL COMMERCE

Spring 2017

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Korea University

This course is designed to help students understand the economic forces involved in international commerce. The course focuses on economic impact of international trade, theories of trade patterns, and merits and demerits of different trade policies. It is hoped that students will develop working knowledge of various theoretical methods and practical issues in international commerce by the end of this semester.

PREREQUISITE COURSE

Students should be familiar with basic principles of economics. Understanding Economics (DISS111) and any course covering principle economics or microeconomics could be a prerequisite course for this course.

LECTURE HOURS AND VENUE

2:00~3:15 pm on Mondays and Wednesdays
#423, International Studies Hall

CONTACT and OFFICE HOURS

Room 537, International Studies Hall
Tel: (02) 3290-2406
Email: iwpark@korea.ac.kr
Office Hours: 3:30~5:00 pm on Mondays

GRADING

1. Class room Activity (16%): Participation
2. Homework Assignments (24%): Submit a single-spaced one page (Times New Roman 12 font) summary of each chapter from chapter 2 through chapter 9 (total 8 summaries covering 8 chapters) to TA by 2:00 pm on the due date announced in class. The summary must highlight why we study the chapter and what we can learn from the chapter.
3. Mid-term Examination (30%)
4. Final Examination (30%)

TEXT BOOK

Required:

Dominick Salvatore, *Introduction to International Economics*, Third Edition, John Wiley & Sons, Inc., 2012.

Supplementary:

1. N. Gregory Mankiw, *Principles of Economics*.
2. Dominick Salvatore, *International Economics*, 11th edition, John Wiley & Sons, Inc. 2014.

COURSE OUTLINE

1. Introduction to the Global Economy (Chapter 1)

2. International Trade Theory

- Comparative Advantage (Chapter 2)
- The Standard Trade Model (Chapter 3)
- The Heckscher-Ohlin and Other Trade Theories (Chapter 4)

3. International Trade Policy

- Trade Restrictions: Tariffs (Chapter 5)
- Nontariff Trade Barriers and the Political Economy of Protectionism (Chapter 6)

4. International Trade and Investment Relations

- Economic Integration (Chapter 7)
- Growth and Development with International Trade (Chapter 8)
- International Resource Movements and Multinational Corporations (Chapter 9)